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ONECHVILLEICO. S. C.

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DORNIE S. TANKERSLEY



State of South Carolina

COUNTY OF

Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

JACK W. LOLLIS AND LARRY L. HICKS

(hereinaster referred to as Mortgagor) (SEND(S) GREETINGS:

86° 1265 PAGE

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest as the rate or rates therein specified in installments of One Hundred Sixty and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagoe for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW. KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Town of Simpsonville, being shown and designated as Lot No. 15, on plat of Section I, Poinsettia, recorded in the RMC Office for Greenville County, S. C., in Plat Book "BBB", at Page 103, and having, according to said plat, the following metes and bounds, to wit:

BEGINNING at an iron pin on the west edge of Poinsettia Drive at joint front comer of Lots Nos. 14 and 15 and running thence with line of Lot No. 14, N. 65-13 E. 189.1 feet to an iron pin; thence N. 17 W. 105 feet to an iron pin at joint rear comer of Lots Nos. 15 and 16; thence with line of Lot No. 16 S. 69-51 W. 206.1 feet to an iron pin on the west edge of Poinsettia Drive; thence with the edge of said Drive, S. 25-55 W. 120.8 feet to an iron pin, the point of BEGINNING.

FOR SATISFACTION TO THIS MORTGAGE SEE SATISFACTION BOOK 17 PAGE 158

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R. M. C. FOR GREENVILLE COUNTY, S. C.

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